



Meeting Date: May 6, 2019

Agenda Item: 4.3

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Approval of a new Capital Improvement Program (CIP) Project for Greenridge Park Renovation

Executive Summary:

The Board of Directors will consider approval of a new Capital Improvement Program (CIP) project for the Greenridge Park Renovation project.

Financial Impact:

There is currently a balance of approximately \$2.8 million in the CIP Reserve. Funds in the amount of \$250,000 could be allocated to the new Greenridge Park Renovation project for the master planning phase.

CIP Reserve	\$2,802,051
<u>Greenridge MP</u>	<u>\$ 250,000</u>
CIP Reserve Balance	\$2,552,051

Staff Recommendation:

Approve a new CIP project for the Greenridge Park Renovation project and approve the Budget Change form to allocate \$250,000 from the CIP reserve to the new CIP project.

Description of Item:

Greenridge Park is a 43-acre park located at 6108 Greenridge Road in Castro Valley, which has been identified as a site that could accommodate additional recreational opportunities for District residents. The park is located on the top of a hillside and contains a playground, basketball court, open lawn area for informal play, walking paths, picnic areas, shade structures, a restroom and parking lot that accommodates approximately 30 cars. There is a mobile-home situated at the top of a knoll which is planned to be removed to make room for public recreational amenities.

The park site offers expansive views of the surrounding hills and valleys and has walking paths in addition to the other recreational features. The open lawn area and knoll are large enough for sports fields. The park amenities are worn and due for renovation and the water pump and irrigation system are in need of an upgrade.

Staff is recommending the creation of a new CIP for the Greenridge Park Renovation project and the allocation of funding to begin a topographic survey, feasibility studies and master planning. Attachment 1 is a proposed Budget Change Form that if approved by the Board would allocate \$250,000 from the CIP reserve for the planning and design of the renovation project.